

OL/SE/636/Aug 2024-25

August 13, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Security Code: 532880	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051 Symbol: OMAXE
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**Subject: Outcome of Meeting of the Board of Directors of Omaxe Limited held today i.e. August 13, 2024 and submission of Un-audited Financial Results (Standalone & Consolidated) for the quarter ended on June 30, 2024 along with Limited Review Reports thereon**

**Reference: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015")**

Dear Sir/ Madam,

Please note that the Board of Directors at its meeting held today, i.e. August 13, 2024 considered and approved, inter-alia, the following:

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2024. The copy of the said results (Standalone & Consolidated) along with Limited Review Reports, issued by statutory auditors of the Company thereon (Standalone & Consolidated) dated August 13, 2024, are enclosed herewith.
2. Re-appointment of Ms. Nishal Jain as Non-Executive & Woman Independent Directors of the Company for a second term of 5 (Five) consecutive years with effect from 04.11.2024, at the recommendation of Nomination & Remuneration Committee, subject to the approval of Shareholders of the Company.
3. Adoption of New Set of Memorandum of Association (MOA) as per Companies Act, 2013, subject to the approval of Shareholders of the Company.

Further, in compliance with SEBI Letter dated June 14, 2018 read with BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018, it is hereby confirmed that Ms. Nishal Jain is not been debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

The requisite details under Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 with respect to matters enumerated at Point No. 2 above is enclosed as **Annexure I** and Point 3 above is enclosed as **Annexure II**.

The Board Meeting was commenced at 02:30 P.M. and concluded at 05:30 P.M. with a vote of thanks to the Chair.

Thanking you.

Yours faithfully,

For Omaxe Limited

For OMAXE LIMITED



D B R Srikanta **Company Secretary**  
Company Secretary & Compliance Officer

Encl. As above

"This is to inform that please make all correspondence with us on our **Corporate Office Address only**"

**OMAXE LIMITED**

**Corporate Office:** 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

**Tel.:** +91-11-41896680-85, 41893100

**Regd. Office:** Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

**Toll Free No.** 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

Disclosures/details as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

**Annexure I**

S No.	Particulars	Details of Ms. Nishal Jain
A.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
B.	Date of appointment/re-appointment/ cessation & term of appointment/ re-appointment	Re-appointment for a second term of 5 (Five) consecutive years w.e.f. 04.11.2024, subject to the approval of Shareholders.
C.	Brief profile (in case of appointment)	<p>Ms. Nishal Jain, PGDHR from Institute of Management and Technology, Kolkata &amp; BBA from J.D. Birla Institute of Management Studies, is a seasoned professional in the field of Human Resources Management. She has over 15 years of professional experience in areas like recruitment, manpower planning, compensation planning, appraisal, employee engagement and related HR activities. She has worked with various industries handling a team of HR executives &amp; looked after the end to end recruitment, manpower planning, payroll, MIS &amp; other HR operations.</p> <p>She is currently running an HR Consultancy since last 4 years providing manpower consultancy and supporting small businesses in managing their senior level manpower planning/ compensation planning/ performance analysis and basic compliance maintenance.</p>
D.	Disclosure of relationships between directors (in case of appointment of a director)	Not Related

For OMAXE LIMITED

  
Company Secretary



Brief Details with respect to adoption of new set of Memorandum of Association ("MOA") as per Companies Act, 2013:

The existing Memorandum of Association ('MOA') of the Company is based on erstwhile Companies Act, 1956. The alteration of MOA is necessary to align the existing MOA with Companies Act 2013 ('Act'). The object clause and the liability clause of the existing MOA needs to be re-aligned as per Table-A of Schedule I of the Act. Further, please note that the alteration of MOA, inter-alia includes:

- a) New set of Memorandum of Association ("MOA") of the Company in place of the existing MOA with no change in existing 'Clause III (A)' containing the Main Objects.
- b) Existing Clause III (B) and Clause III (C) shall stand replaced by revised Clause III (B) and consequently, existing Clause III (C) shall stand deleted in full.

For OMAXE LIMITED

  
Company Secretary





# BSD & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)  
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

## **Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Omaxe Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Omaxe Limited (the "Company") for the quarter ended 30<sup>th</sup> June 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matters**

We draw attention to note 4, 5 and 6 to the Statement

- a) The Company received an order from the Arbitral Tribunal related to "Omaxe City Patiala" project located at Patiala, Punjab. As per the order, the Company needs to surrender 60 acres of land meant for IT and Biotech Park and 20% of the revenue share (kept in escrow)



account) of the Company will be forfeited amounting to Rs. 53 Crore along with interest thereon. The management of the Company offered to surrender the land as the project is not viable at its current location, accordingly, provision for impairment of inventory of 60 acres land amounting to Rs. 28.55 crore has been made in the quarterly results and grouped in changes in inventories of finished stock & projects in progress. However, regarding forfeiture of 20% of revenue share amounting to Rs. 53 crore and interest thereon, the Company is in the process of filing an appeal against the Order awarded. Based on the opinion of an independent expert on this matter, the management of the company is of the opinion that the forfeiture of revenue share will not be sustained in the court. Accordingly, pending the decision by the appellate authorities, no provision of any potential liability towards forfeiture of revenue share has been made in the quarterly results.

- b) The company is in receipt of order under section 156 of the Income Tax Act, 1961 in relation to Income Tax Demand(s) amounting to Rs. 298.32 crore (including interest) pertaining to Assessment Years from 2016-17 to 2022-23. As per management of the company, these demands are not justified as the replies & explanations submitted by the management of the company were not accepted by the Assessing Officer. Hence, the Company has filed / to be filed Appeals before CIT(Appeals) within the timelines as allowed under the Act. Accordingly, pending the decision by the appellate authority, no provision of any potential liability towards additional tax demands has been made in the quarterly results.
- c) The Company received an Order from SEBI under section 11, 11B of SEBI Act, 1992 covering the period from 2018-19, 2019-20 and 2020-21. The management of the company has denied all such allegations as mentioned in the Order. The management of the company is in the process of filing an appeal with the Securities Appellate Tribunal (SAT) within the time limits as per law. The said order has no impact on the quarterly results of the company.

Our Conclusion is not modified in respect of these matters.

**For BSD & Co.**

Chartered Accountants

Firm's Registration No: 0003128

  
**Sujata Sharma**  
Partner

Partner

Membership No: 087919



UDIN: 24087919BKEOTB1268

Place: New Delhi

Date: 13<sup>th</sup> August 2024



# BSD & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001 (Delhi)  
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

## **Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **Review Report to The Board of Directors Omaxe Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Omaxe Limited (the "Holding Company" or "the Company"), its subsidiaries, its limited liability partnership firms (the Holding Company, its subsidiaries and limited liability partnership firms together referred to as "the Group"), and its associates for the quarter ended 30<sup>th</sup> June 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities enumerated in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Head Office : No. 14/3 10th C Main Jaynagar, 1 Block , Bengaluru - 560011 (Karnataka)  
Branch Office Mumbai : 31/704, Neptune Co-operatine Housing Society, Evershine Millenium Paradise (EMP)  
Thakur Village, Kandiwali (East), Mumbai - 400101 (Maharashtra)  
Branch Office Indore : 201, Lakshya Enclave, 15/3, Old Palasia, Indore - 452001 (Madhya Pradesh)





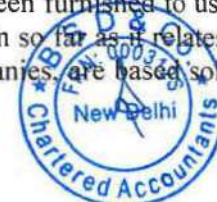
## 6. Emphasis of Matters

We draw attention to note 4, 5 and 6 to the Statement

- a) The Company received an order from the Arbitral Tribunal related to "Omexe City Patiala" project located at Patiala, Punjab. As per the order, the Company needs to surrender 60 acres of land meant for IT and Biotech Park and 20% of the revenue share (kept in escrow account) of the Company will be forfeited amounting to Rs. 53 Crore along with interest thereon. The management of the Company offered to surrender the land as the project is not viable at its current location, accordingly, provision for impairment of inventory of 60 acres land amounting to Rs. 28.55 crore has been made in the quarterly results and grouped in changes in inventories of finished stock & projects in progress. However, regarding forfeiture of 20% of revenue share amounting to Rs. 53 crore and interest thereon, the Company is in the process of filing an appeal against the Order awarded. Based on the opinion of an independent expert on this matter, the management of the company is of the opinion that the forfeiture of revenue share will not be sustained in the court. Accordingly, pending the decision by the appellate authorities, no provision of any potential liability towards forfeiture of revenue share has been made in the quarterly results.
- b) The company is in receipt of order under section 156 of the Income Tax Act, 1961 in relation to Income Tax Demand(s) amounting to Rs. 298.32 crore (including interest) pertaining to Assessment Years from 2016-17 to 2022-23. As per management of the company, these demands are not justified as the replies & explanations submitted by the management of the company were not accepted by the Assessing Officer. Hence, the Company has filed / to be filed Appeals before CIT(Appeals) within the timelines as allowed under the Act. Accordingly, pending the decision by the appellate authority, no provision of any potential liability towards additional tax demands has been made in the quarterly results.
- c) The Company received an Order from SEBI under section 11, 11B of SEBI Act, 1992 covering the period from 2018-19, 2019-20 and 2020-21. The management of the company has denied all such allegations as mentioned in the Order. The management of the company is in the process of filing an appeal with the Securities Appellate Tribunal (SAT) within the time limits as per law. The said order has no impact on the quarterly results of the company.

Our conclusion is not modified in respect of these matters.

7. We did not review the interim financial results and other financial information in respect of 144 entities under significant control, included in the Statement, whose financial results include total revenue (including other income) of Rs 0.90 crores and total profit of Rs (0.02) crores for the quarter ended 30<sup>th</sup> June 2024. These interim financial results are un-reviewed and have been furnished to us by the Management of the group and our report on the consolidated financial results, in so far as it relates to the amounts included in respect of said subsidiary companies/entities under significant control, is based solely on such un-reviewed management certified interim financial results. In our opinion and according to the information and explanation given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the statement is not modified/ qualified in respect of financial results/financial information certified by the Management.
8. The Statement also includes the Group's share of net profit after tax of Rs (0.00) crores for the quarter ended 30<sup>th</sup> June 2024 in respect of 9 associate companies, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate companies, are based solely



on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Management.

9. The Statement does not include the total revenue (including other income) and net profit after tax in respect of 2 Subsidiaries, being non-material in nature.

**For BSD & Co.**

Chartered Accountants

Firm's Registration No: 0003425



**Sujata Sharma**

Partner

Membership No: 087919



**UDIN: 24087919BKEOTC9740**

Place: New Delhi

Date: 13<sup>th</sup> August 2024



**Annexure-1 to the Independent Auditor's report on Quarterly Consolidated Financial results of Omaxe Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**A. Subsidiaries/ Associate Companies/ LLPs**

<b>S. No.</b>	<b>Name of the Company</b>	<b>Type</b>
1	Aashna Realcon Private Limited	Subsidiary
2	Anjaniputra Builders Private Limited	Subsidiary
3	Aradhya Real Estate Private Limited	Subsidiary
4	Arman Builders Private Limited	Subsidiary
5	Atulah Contractors And Constructions Private Limited	Subsidiary
6	Ayush Landcon Private Limited	Subsidiary
7	Blackbull Retails Private Limited	Subsidiary
8	Chapal Buildhome Private Limited	Subsidiary
9	Colors Real Estate Private Limited	Subsidiary
10	Dhanu Real Estate Private Limited	Subsidiary
11	Golden Glades Builders Private Limited	Subsidiary
12	Green Planet Colonisers Private Limited	Subsidiary
13	Hamara Ghar Constructions And Developers Private Limited	Subsidiary
14	Jagdamba Contractors And Builders Limited	Subsidiary
15	JKB Constructions Private Limited	Subsidiary
16	JRS Projects Private Limited	Subsidiary
17	Kamini Builders And Promoters Private Limited	Subsidiary
18	Kashish Buildtech Private Limited	Subsidiary
19	Landlord Developers Private Limited	Subsidiary
20	Link Infrastructure And Developers Private Limited	Subsidiary
21	Ludhiana Wholesale Market Private Limited	Subsidiary
22	Mehboob Builders Private Limited	Subsidiary
23	Mehtab Infratech Private Limited	Subsidiary
24	Monarch Villas Private Limited	Subsidiary
25	MR Real Estate Private Limited	Subsidiary
26	National Affordable Housing Limited	Subsidiary
27	Navratan Techbuild Private Limited	Subsidiary
28	Nexten (I) Growth Private Limited	Subsidiary
29	Nexten Infra Growth Private Limited	Subsidiary
30	Nexten Infra Private Limited	Subsidiary
31	Nexten Real Growth Private Limited	Subsidiary
32	Nexten Super Growth Private Limited	Subsidiary
33	Oasis Township Private Limited	Subsidiary
34	Omaxe Buildhome Limited	Subsidiary
35	Omaxe Buildwell Limited	Subsidiary
36	Omaxe Entertainment Limited	Subsidiary
37	Omaxe Forest Spa And Hills Developers Limited	Subsidiary
38	Omaxe Garv Buildtech Private Limited	Subsidiary
39	Omaxe Heritage Private Limited	Subsidiary
40	Omaxe Hitech Infrastructure Company Private Limited	Subsidiary
41	Omaxe Housing And Developers Limited	Subsidiary
42	Omaxe Indore Developers Limited	Subsidiary



<u>S. No.</u>	<u>Name of the Company</u>	<u>Type</u>
43	Omaxe Infrastructure Limited	Subsidiary
44	Omaxe International Bazaar Private Limited	Subsidiary
45	Omaxe New Amritsar Developers Private Limited	Subsidiary
46	Omaxe New Chandigarh Developers Private Limited	Subsidiary
47	Omaxe New Faridabad Developers Private Limited	Subsidiary
48	Omaxe Next Private Limited	Subsidiary
49	Omaxe Pancham Realcon Private Limited	Subsidiary
50	Omaxe Power Private Limited	Subsidiary
51	Omtech Infrastructure And Construction Limited	Subsidiary
52	Pam Developers (India) Private Limited	Subsidiary
53	Panchi Developers Private Limited	Subsidiary
54	Primordial Buildcon Private Limited	Subsidiary
55	Sarthak Landcon Private Limited	Subsidiary
56	Sarva Buildtech Private Limited	Subsidiary
57	Shamba Developers Private Limited	Subsidiary
58	Shikhar Landcon Private Limited	Subsidiary
59	Silver Peak Township Private Limited	Subsidiary
60	Worldstreet Sports Center Limited	Subsidiary
61	Zodiac Housing And Infrastructure Private Limited	Subsidiary
62	Hartal Builders And Developers Private Limited	Subsidiary
63	Omaxe World Street Private Limited	Subsidiary
64	PP Devcon Private Limited	Subsidiary
65	Rivaj Infratech Private Limited	Subsidiary
66	Sri Balaji Green Heights Private Limited	Subsidiary
67	Giant Dragon Mart Private Limited	Subsidiary
68	Parkash Omaxe Amusement Park Private Limited	Associate
69	Capital Redevelopment Private Limited	Associate
70	FBD Real Grow Private Limited	Subsidiary
71	Dreamze New Faridabad Developers LLP	LLP
72	Shine Grow New Faridabad LLP	LLP
73	Estatelance Developers Private Limited	Step-subsiary
74	S N Realtors Private Limited	Step-subsiary
75	Oasis Suncity Realtors Private Limited	Step-subsiary
76	RPS Suncity Promoters & Developers Private Limited	Step-subsiary
77	Reliable Manpower Solutions Limited	Step-subsiary
78	Satvik Hitech Builders Private Limited	Step-subsiary
79	Ashok Infrabuild Private Limited	Step-subsiary
80	Glacier Agro Food Products Private Limited	Step-subsiary
81	Tejpal Infra Developers Private Limited	Step-subsiary
82	Aadhira Developers Private Limited	Step-subsiary
83	Ashray Infrabuild Private Limited	Step-subsiary
84	Davesh Technobuild Private Limited	Step-subsiary
85	Dinkar Realcon Private Limited	Step-subsiary
86	Hemang Buildcon Private Limited	Step-subsiary
87	Hiresh Builders Private Limited	Step-subsiary
88	Sanvim Developers Private Limited	Step-subsiary
89	Estatelance Real Estate Private Limited	Step-subsiary





<b>S. No.</b>	<b>Name of the Company</b>	<b>Type</b>
90	Bhanu Infrabuild Private Limited	Step-subsiary
91	Aarzo Technobuild Private Limited	Step-subsiary
92	Abheek Builders Private Limited	Step-subsiary
93	Radiance Housing And Properties Private Limited	Step-subsiary
94	Caspian Realtors Private Limited	Step-subsiary
95	Daman Builders Private Limited	Step-subsiary
96	Damodar Infratech Private Limited	Step-subsiary
97	Ekapad Developers Private Limited	Step-subsiary
98	Manit Developers Private Limited	Step-subsiary
99	NRI City Developers Private Limited	Step-subsiary
100	Rupesh Infratech Private Limited	Step-subsiary
101	Shubh Bhumi Developers Private Limited	Step-subsiary
102	Aviral Colonizers Private Limited	Step-subsiary
103	Satkar Colonisers Private Limited	Step-subsiary
104	Utkrisht Real Estate & Associates Private Limited	Step-subsiary
105	Omaxe India Trade Centre Private Limited	Step-subsiary
106	Abhas Realcon Private Limited	Step-subsiary
107	Adesh Realcon Private Limited	Step-subsiary
108	Anveshan Builders Private Limited	Step-subsiary
109	Navadip Developers Private Limited	Step-subsiary
110	Salvatore Infra Buildtech Ltd.	Step-subsiary
111	Ekansh Buildtech Private Limited	Step-subsiary
112	Kavya Buildtech Private Limited	Step-subsiary
113	Omaxe Housing And Infrastructure Limited	Step-subsiary
114	Omaxe Infotech City Developers Limited	Step-subsiary

**B. Associate Companies of Omaxe Limited as Management certified**

<b>S. No.</b>	<b>Name of the Company</b>	<b>Type</b>
1	Omaxe Be Together Projects Developers Private Limited	Associate
2	Be Together Infra Projects Private Limited	Associate
3	Omaxe Be Together Ghaziabad Busport Private Limited	Associate
4	Omaxe Be Together Kaushambi Busport Private Limited	Associate
5	Omaxe Be Together Prayagraj Busport Private Limited	Associate
6	Omaxe Be Together Lucknow Busport Private Limited	Associate
7	Secure Properties Private Limited	Associate
8	Omaxe Be Together Ayodhya Busport Private Limited	Associate
9	Omaxe Be Together Amausi Busport Private Limited	Associate

**C. Group Companies Controlled by Omaxe Limited as Management Certified**

<b>S. No.</b>	<b>Name of the Company</b>
1	Aanchal Infrabuild Private Limited
2	Abhay Techno Build Private Limited
3	Abhiman Buildtech Private Limited
4	Absolute Infrastructure Private Limited
5	Adil Developers Private Limited
6	Advaita Properties Private Limited
7	Advay Properties Private Limited



<u>S. No.</u>	<u>Name of the Company</u>
8	Agasthya Properties Private Limited
9	Alpesh Builders Private Limited
10	Amber Infrabuild Private Limited
11	Amit Jain Builders Private Limited
12	Amod Builders Private Limited
13	Ananddeep Realtors Private Limited
14	Anant Realcon Private Limited
15	Aneesh Buildtech Private Limited
16	Apoorva Infrabuild Private Limited
17	Arhant Infrabuild Private Limited
18	Aric Infrabuild Private Limited
19	Arjit Builders Private Limited
20	Art Balcony Private Limited
21	Avindra Estate Developers Private Limited
22	Avval Builders Private Limited
23	Balesh Technobuild Private Limited
24	Bali Buildtech Private Limited
25	Bandhu Buildtech Private Limited
26	Beautiful Landbase Private Limited
27	Bhargav Builders Private Limited
28	Bhavesh Buildcon Private Limited
29	Chaitanya Realcon Private Limited
30	Chetan Infrabuild Private Limited
31	Chirag Buildhome Private Limited
32	Cress Propbuild Private Limited
33	Daksh Township Private Limited
34	Deejit Developers Private Limited
35	Deepaalay Realtors Private Limited
36	Deepal Township Private Limited
37	Deepsing Realtors Private Limited
38	Desire Housing and Construction Private Limited
39	Devgar Estate Developers Private Limited
40	Distinctive Infrastructure and Construction Private Limited
41	Dream Technobuild Private Limited
42	Dream Towers Private Limited
43	DVM Realtors Private Limited
44	Excellent Apartments Private Limited
45	Fast Track Buildcon Private Limited
46	Garg And Goel Estate Developers Private Limited
47	Garg Realtors Private Limited
48	Garvish Realtors Private Limited
49	Gaurang Buildcon Private Limited
50	Geet Buildhome Private Limited
51	Girish Buildwell Private Limited
52	Goel Isha Colonisers Private Limited
53	Green Earth Promoters Private Limited
54	Gurmeet Builders Private Limited





<b>S. No.</b>	<b>Name of the Company</b>
55	Hina Technobuild Private Limited
56	Indrasan Developers Private Limited
57	Istuti Realcon Private Limited
58	J.S.M. Enterprises Private Limited
59	Jagat Buildtech Private Limited
60	Jaidev Colonisers Private Limited
61	Jishnu Buildcon Private Limited
62	Jitenjay Realtors Private Limited
63	Jivish Colonisers Private Limited
64	Kanak Buildhome Private Limited
65	Kartik Buildhome Private Limited
66	KBM Constructions Private Limited
67	Kishordeep Realtors Private Limited
68	Krishan Kripa Buildcon Private Limited
69	Laldeep Realtors Private Limited
70	Lavanya Builders Private Limited
71	Lifestyle Township Private Limited
72	Lohith Developers Private Limited
73	Luxury Township Private Limited
74	Mangal Bhumi Properties Private Limited
75	Mangla Villas Private Limited
76	Mankish Colonisers Private Limited
77	Manwal Colonisers Private Limited
78	Meghmala Builders Private Limited
79	Mihir Buildwell Private Limited
80	Milestone Township Private Limited
81	Motto Developers Private Limited
82	Nakul Technobuild Private Limited
83	Naptune Technobuild Projects Private Limited
84	Natraj Colonisers Private Limited
85	Naveenraj Realtors Private Limited
86	Neegar Developers Private Limited
87	New Horizons Township Developers Private Limited
88	Omaxe Affordable Homes Private Limited
89	Omaxe Hotels Limited
90	Omaxe Realtors Limited
91	P N Buildcon Private Limited
92	Parjit Realtors Private Limited
93	Prabal Developers Private Limited
94	Praveen Buildcon Private Limited
95	Praveen Mehta Builders Private Limited
96	PSJ Developers Private Limited
97	Puru Builders Private Limited
98	Ramniya Estate Developers Private Limited
99	Raveendep Colonisers Private Limited
100	Rocky Valley Resorts Private Limited
101	Sandeep Landcon Private Limited



<b>S. No.</b>	<b>Name of the Company</b>
102	Sandeep Township Private Limited
103	Sangupt Developers Private Limited
104	Sanjit Realtors Private Limited
105	Sankalp Realtors Private Limited
106	Sanya Realtors Private Limited
107	Savim Realtors Private Limited
108	Sentinent Properties Private Limited
109	Shalin Buildwell Private Limited
110	Shantiniwas Developers Private Limited
111	Shardul Builders Private Limited
112	Shashank Buildhome Private Limited
113	Shivshakti Realbuild Private Limited
114	Shreyas Buildhome Private Limited
115	Singdeep Estate Developers Private Limited
116	Smart Buildhome Private Limited
117	Snehal Buildcon Private Limited
118	SNJ Builders Private Limited
119	Source Developers Private Limited
120	Spike Developers Private Limited
121	Starex Projects Private Limited
122	Starshine Realtors Private Limited
123	Stepping Stone Buildhome Private Limited
124	Stronghold Properties Private Limited
125	Subodh Buildwell Private Limited
126	Sumedha Builders Private Limited
127	Sunrise Township Private Limited
128	Sunview Township Private Limited
129	Swapan Sunder Township Developers Private Limited
130	Swapnil Buildhome Private Limited
131	Swarg Sukh Buildhome Private Limited
132	Taru Buildcon Private Limited
133	True Dreams Developers Private Limited
134	True Estate Build Developers Private Limited
135	True Gem Tech Developers Private Limited
136	Tushar Landcon Private Limited
137	Udal Properties Private Limited
138	Umang Buildcon Private Limited
139	Vaibhav Technobuild Private Limited
140	Vaman Buildhome Private Limited
141	Veenish Realtors Private Limited
142	VGSG Realtors Private Limited
143	Vimsan Realtors Private Limited
144	Vineera Colonisers Private Limited





# Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: secretarial\_1@omaxe.com, Tel: 91-11-41893100

## Statement of Standalone/Consolidated Unaudited Financial Results for the quarter ended June 30, 2024

(Rupees in Crore)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>								
	a) Revenue from operations	80.30	168.55	150.04	705.35	341.61	535.58	213.45	1,614.32
	b) Other income	38.15	5.38	3.59	12.65	43.62	6.74	7.40	20.56
	<b>Total income (a+b)</b>	<b>118.45</b>	<b>173.93</b>	<b>153.63</b>	<b>718.00</b>	<b>385.23</b>	<b>542.32</b>	<b>220.85</b>	<b>1,634.88</b>
2	<b>Expenses</b>								
	a) Cost of land, material consumed, construction & other related project cost	115.35	142.43	94.29	463.03	365.34	448.35	345.13	1,552.91
	b) Changes in inventories of finished stock & projects in progress (refer note 4)	1.23	23.14	30.00	166.95	100.04	179.53	(73.44)	236.58
	c) Employee benefits expense	12.08	8.94	9.83	37.87	5.89	5.26	9.47	34.58
	d) Finance costs	30.96	31.20	27.61	114.09	42.38	38.19	30.75	130.34
	e) Depreciation and amortisation expense	4.75	11.40	12.31	45.48	7.20	13.60	15.66	54.26
	f) Other expenses	10.56	29.88	13.42	73.79	21.55	48.76	24.82	133.51
		<b>174.93</b>	<b>246.99</b>	<b>187.46</b>	<b>901.21</b>	<b>542.40</b>	<b>733.69</b>	<b>352.39</b>	<b>2,142.18</b>
3	<b>Profit/(loss) before share of profit/(loss) of associates, exceptional items and tax</b>	<b>(56.48)</b>	<b>(73.06)</b>	<b>(33.83)</b>	<b>(183.21)</b>	<b>(157.17)</b>	<b>(191.37)</b>	<b>(131.54)</b>	<b>(507.30)</b>
4	Share of Profit/(loss) of associates	-	-	-	-	0.00	0.14	0.04	0.23
5	<b>Profit/(loss) before exceptional items and tax</b>	<b>(56.48)</b>	<b>(73.06)</b>	<b>(33.83)</b>	<b>(183.21)</b>	<b>(157.17)</b>	<b>(191.23)</b>	<b>(131.50)</b>	<b>(507.07)</b>
6	Exceptional items	-	-	-	-	-	-	-	-
7	<b>Profit/(loss) before tax</b>	<b>(56.48)</b>	<b>(73.06)</b>	<b>(33.83)</b>	<b>(183.21)</b>	<b>(157.17)</b>	<b>(191.23)</b>	<b>(131.50)</b>	<b>(507.07)</b>
8	<b>Tax expense</b>								
	Current Tax	-	-	-	-	1.35	0.28	1.71	4.24
	Deferred tax charge/(credit)	7.62	(20.29)	(6.62)	(42.89)	(11.54)	(47.92)	(27.00)	(105.40)
		<b>7.62</b>	<b>(20.29)</b>	<b>(6.62)</b>	<b>(42.89)</b>	<b>(10.19)</b>	<b>(47.64)</b>	<b>(25.29)</b>	<b>(101.16)</b>
9	<b>Profit/(loss) for the period/Year</b>	<b>(64.10)</b>	<b>(52.77)</b>	<b>(27.21)</b>	<b>(140.32)</b>	<b>(146.98)</b>	<b>(143.59)</b>	<b>(106.21)</b>	<b>(405.91)</b>
	<b>Other Comprehensive Income</b>								
	(i) Items that will not be reclassified to statement of profit or loss	(0.52)	0.07	(1.10)	(0.85)	(1.69)	0.31	(1.57)	(0.54)
	(ii) Tax on above items	0.13	(0.01)	0.27	0.22	0.42	(0.08)	0.39	0.14
10	<b>Total other comprehensive income/(loss) for the period/year</b>	<b>(0.39)</b>	<b>0.06</b>	<b>(0.83)</b>	<b>(0.63)</b>	<b>(1.27)</b>	<b>0.23</b>	<b>(1.18)</b>	<b>(0.40)</b>
11	<b>Total comprehensive income/(loss) for the period/year</b>	<b>(64.49)</b>	<b>(52.71)</b>	<b>(28.04)</b>	<b>(140.95)</b>	<b>(148.25)</b>	<b>(143.36)</b>	<b>(107.39)</b>	<b>(406.31)</b>
12	<b>Net Profit/(loss) attributable to</b>								
	Owners of the company	(64.10)	(52.77)	(27.21)	(140.32)	(147.44)	(145.05)	(106.32)	(402.60)
	Non-controlling interest	-	-	-	-	0.46	1.46	0.11	(3.31)
13	<b>Other comprehensive income/(loss) attributable to</b>								
	Owners of the company	(0.39)	0.06	(0.83)	(0.63)	(1.27)	0.23	(1.12)	(0.41)
	Non-controlling interest	-	-	-	-	(0.00)	(0.00)	(0.06)	0.01
14	<b>Total comprehensive income/(loss) attributable to</b>								
	Owners of the company	(64.49)	(52.71)	(28.04)	(140.95)	(148.71)	(144.82)	(107.44)	(403.01)
	Non-controlling interest	-	-	-	-	0.46	1.46	0.05	(3.30)
15	<b>Paid up Equity Share Capital (Face Value per share-Rs.10/-)</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>
16	<b>Other Equity</b>				<b>690.55</b>				<b>297.51</b>
17	<b>Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)</b>								
	Basic earnings per share (in rupees)	(3.50)	(2.89)	(1.49)	(7.67)	(8.06)	(7.93)	(5.81)	(22.01)
	Diluted earnings per share (in rupees)	(3.50)	(2.89)	(1.49)	(7.67)	(8.06)	(7.93)	(5.81)	(22.01)





**Notes:**

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on August 13, 2024. The financial results for the quarter ended June 30, 2024, have been limited reviewed by the Statutory Auditors of the Company and expressed unmodified review report on the standalone and consolidated financial results.
2. The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
3. The consolidated financial results of the company include unaudited financial results of 144 group companies and share of profit/(loss) of nine associate companies which have been reported by their respective management. The unaudited financial result of two subsidiary companies having Nil Income/ Profit (Loss) have not been consolidated being non material in nature.
4. The Company received an order from the Arbitral Tribunal related to "Omaxe City Patiala" project located at Patiala, Punjab. As per the order, the Company needs to surrender 60 acres of land meant for IT and Biotech Park and 20% of the revenue share (kept in escrow account) of the Company will be forfeited amounting to Rs. 53 Crore along with interest thereon. The management of the Company offered to surrender the land as the project is not viable at its current location, accordingly, provision for impairment of inventory of 60 acres land amounting to Rs. 28.55 crore has been made in the quarterly results and grouped in changes in inventories of finished stock & projects in progress. However, regarding forfeiture of 20% of revenue share amounting to Rs. 53 crore and interest thereon, the Company is in the process of filing an appeal against the Order awarded. Based on the opinion of an independent expert on this matter, the management of the company is of the opinion that the forfeiture of revenue share will not be sustained in the court. Accordingly, pending the decision by the appellate authorities, no provision of any potential liability towards forfeiture of revenue share has been made in the quarterly results.
5. The company is in receipt of order under section 156 of the Income Tax Act, 1961 in relation to Income Tax Demand(s) amounting to Rs. 298.32 crore (including interest) pertaining to Assessment Years from 2016-17 to 2022-23. As per management of the company, these demands are not justified as the replies & explanations submitted by the management of the company were not accepted by the Assessing Officer. Hence, the Company has filed / to be filed Appeals before CIT(Appeals) within the timelines as allowed under the Act. Accordingly, pending the decision by the appellate authority, no provision of any potential liability towards additional tax demands has been made in the quarterly results.
6. The Company received an Order from SEBI under section 11, 11B of SEBI Act, 1992 covering the period from 2018-19, 2019-20 and 2020-21. The management of the company has denied all such allegations as mentioned in the Order. The management of the company is in the process of filing an appeal with the Securities Appellate Tribunal (SAT) within the time limits as per law. The said order has no impact on the quarterly results of the company.
7. In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
8. The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures for the nine months ended for the respective year.
9. The standalone and consolidated unaudited financial results of the Company for the quarter ended June 30, 2024 are also available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors  
For Omaxe Limited



Place: New Delhi  
Date: August 13, 2024



# Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: secretarial\_1@omaxe.com, Tel: 91-11-41893100

## Extract of Consolidated Unaudited Financial Results for the quarter ended June 30, 2024

(Rupees in Crore)

S. No.	Particulars	Quarter ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	385.23	542.32	220.85	1,634.88
2	Net Profit/(loss) for the period (before tax, exceptional and extraordinary items)	(157.17)	(191.23)	(131.50)	(507.07)
3	Net Profit/(loss) for the period before tax (after exceptional and extraordinary items)	(157.17)	(191.23)	(131.50)	(507.07)
4	Net profit/(loss) for the period after tax (after exceptional and extraordinary items)	(146.98)	(143.59)	(106.21)	(405.91)
5	Total Comprehensive Income/(loss) for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(148.25)	(143.36)	(107.39)	(406.31)
6	Paid up Equity Share Capital (Face value Rs. 10 each)	182.90	182.90	182.90	182.90
7	Other Equity				297.51
8	Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)				
	Basic earnings per share	(8.06)	(7.93)	(5.81)	(22.01)
	Diluted earnings per share	(8.06)	(7.93)	(5.81)	(22.01)

### Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on August 13, 2024. The financial results for the quarter ended June 30, 2024, have been limited reviewed by the Statutory Auditors of the Company and expressed unmodified opinion on the standalone and consolidated financial results.
- The above is an extract of the detailed format of quarterly unaudited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter ended June 30, 2024 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Key Standalone Financial Information is given below:

(Rupees in Crore)

Particulars	Quarter ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Total Income	118.45	173.93	153.63	718.00
Profit/(loss) before tax	(56.48)	(73.06)	(33.83)	(183.21)
Net profit/(loss) after tax	(64.10)	(52.77)	(27.21)	(140.32)
Other Comprehensive Income/(loss) (net of tax expenses)	(0.39)	0.06	(0.83)	(0.63)
Total Comprehensive Income/(loss) for the period	(64.49)	(52.71)	(28.04)	(140.95)

For and on behalf of Board of Directors  
For Omaxe Limited



  
Vinit Goyal  
Wholetime Director  
DIN:03575020

Place: New Delhi  
Date: August 13, 2024